Answer on Question #80403 – Math – Calculus

Question

If the price in dollars of stereo system is given by $p(q) = 1000/q^2 + 1000$

Solution

The revenue function: $R(q) = pq = \left(\frac{1000}{q^2} + 1000\right)q = 1000q + \frac{1000}{q}$. The marginal revenue function: $\frac{dR}{dq} = 1000 - \frac{1000}{q^2}$.

 $\frac{dR}{dq}|_{q=10} = 1000 - \frac{1000}{10^2} = 1000 - 10 = 990.$

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