## Answer on Question \#73777 - Math - Financial Math

## Question

You have 152 employees they are paid $\$ 10.40$ per hour how much do you need to make in order to pay their wages for a year

## Solution

As a simple baseline calculation, let's say employees take 2 weeks off each year as unpaid vacation time. Then they would be working 50 weeks of the year, and if they work a typical 40 hours a week, they have a total of 2,000 hours of work each year. In this case, we can quickly compute the annual salary by multiplying the hourly wage by 2000 . Their hourly pay of 10.40 dollars is then equivalent to an average annual income of $\$ 20,800$ per year. If it multiplying with numbers of employees, we have sum to pay their wages for a year.
$20800 * 152=3161600 \$$


#### Abstract

Answer:

I need $3161600 \$$ to make in order to pay wages of 152 employees for a year.


