

Answer on Question #69895 – Math – Financial Math

Question

George tallies up the transactions in his check register and comes up with a total balance of \$221.57, but his bank statement says that his balance is \$203.73. Which of the following are still outstanding?

- I. A \$20.25 check to the florist
 - II. A \$14.29 check to the dry cleaners
 - III. A \$38.09 check deposit
 - IV. A \$19.05 money order deposit
- a. I and III
 - b. I and IV
 - c. II and III
 - d. II and IV

Solution

The still outstanding sums are

a \$20.25 check to the florist and a \$38.09 check deposit,

because the difference between them equals the difference between the balances.

So, the correct answer is:

- a. I and III.

Answer: a. I and III.