Answer on Question #39965, Math, Statistics and Probability

Question:

Mean value of land from a sample is \$1800 with standard deviation of \$200 with bell shaped distribution. Using Empirical determine which of the farms are more than two standard deviations from the mean.

\$2142,\$2383,\$1462,\$1061,\$1651,\$1891

Answer:

We have mean $\mu=1800$ and standard deviation $\sigma=200$. Two standard deviations from mean equals:

$$\mu \pm 2\sigma = 1800 \pm 2 \cdot 200$$
$$\mu + 2\sigma = 1800 + 2 \cdot 200 = 2200$$
$$\mu - 2\sigma = 1800 - 2 \cdot 200 = 1400$$

Therefore we need values > 2200 or < 1400:

Answer: \$2383, \$1061