

If the following costs are incurred on sales of £18,500

Staff Wages - £3367

Management Salary - £2250

What are the following percentages? (To 1 decimal place)

Solution

Total Employment Costs (Add Sales, Staff Wages and Management Salary):

$$\text{£18500} + \text{£3367} + \text{£2250} = \text{£24117}$$

Percentage of Sales costs = 76.7% (Divide Staff Wages by Total Costs & multiply by 100 to get percentage):

$$\text{18500}/\text{24117} * 100\% \approx 76.7\%$$

Percentage of Staff Costs = 14.0% (Divide Staff Costs by Total Sales & multiply by 100 to get percentage):

$$\text{£3367}/\text{24117} * 100\% \approx 14.0\%$$

Percentage of Management Salary= 9.3% (Divide Management Salary by Total Sales & multiply by 100 to get percentage):

$$\text{2250}/\text{24117} * 100\% \approx 9.3\%.$$