

33291:

Task. JME Technologies bought a new computer system. To pay for the system, they borrowed \$46,000 at 6 1/3% for 155 days. Find the interest owed

Solution.

$$\text{Interest owed } 46000 * 6\frac{1}{3}\% = 46000 * \frac{19}{300} = 2913.333 \ldots (\$)$$