When a missile is fired from a ship, the probability that it is intercepted is $1 / 3$. The probability that the missile hits the target, given that it is not intercepted is $3 / 4$. If three missiles are fired independently from the ship, the probability that all three hits the target, is what?

Probability that missile isn't intercepted equals:
$P(n i)=1-P(i)$
$P(i)$ - probability that missile is intercepted
$P(n i)=1-\frac{1}{3}=\frac{2}{3}$
Probability that missile isn't intercepted AND missile hits the target equals:
$P_{1}=P(n i) * P(h)$
$P(h)$ - probability the missile hits the target, given that it is not intercepted
$P_{1}=\frac{2}{3} \frac{3}{4}=\frac{1}{2}$
If three missiles are fired independently from the ship, the probability that all three hits the target equals:
$P_{3}=P_{1}^{3}=\left(\frac{1}{2}\right)^{3}=\frac{1}{8}$
Answer: probability that all three hits the target equals $\frac{1}{8}$

