

**33610:**

**Task.** Differentiate among the following:

- A) Contingency Theory
- B) Systems Theory
- C) Chaos Theory

**Solution.** Systems theory (B) study systems in general, chaos theory (C) deals with special dynamic systems. In contingency theory (A) we do not use systems: we do not make decisions, instead the optimal course of action is contingent (dependent) upon the internal and external situation.