

Answer to Question #90671, Economics / Microeconomics

In a perfectly competitive market in the short run supply function =MC

Demand Function is given by $P=4+4Q$

$$100 - 4Q = 4 + 4Q$$

$$96 = 8Q$$

$$Q = \mathbf{12}, p = 4 + 4 * 12 = \mathbf{52}$$

Answer provided by <https://www.AssignmentExpert.com>