

Answer on Question #88832 – Economics – Accounting

<b>Bank</b>			
Application	750,000	Application	125,000
Allotment	625,000		
Re Issue	4,500		

<b>Application</b>			
Bank	125,000	Bank	750,000
Share Capital	625,000		

<b>Allotment</b>			
Share Capital	625,000	Bank	625,000

<b>Forfeiture Shares</b>			
Call in arrears	5,000	Share Capital	9,500
Re Issue	4,500		

<b>Re Issued Forfeiture</b>			
Share Capital	9,500	Forfeited	5,000
		Bank	4,500

<b>Share Capital</b>			
		Application	750,000
		Allotment	625,000
		Re Issued	9,500