

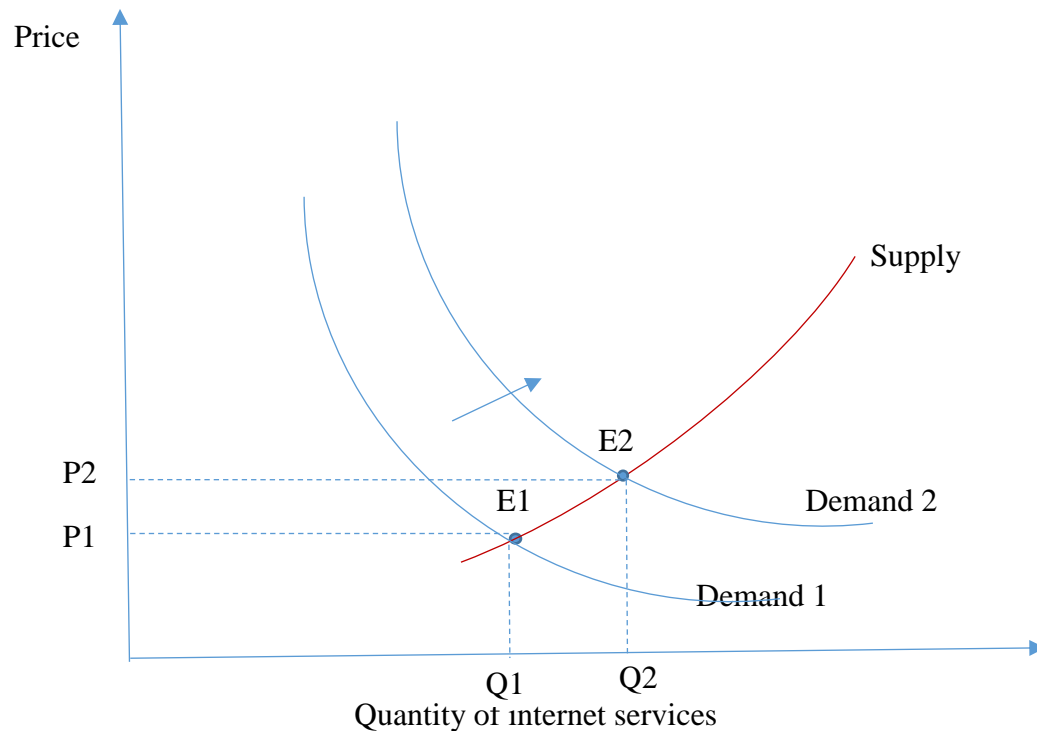
Answer on Question 80936-Economics - Microeconomics

With an increase in the number of persons who own laptops and tablets, the demand for wifi increases and the price of wifi decrease." is this true or false? explain with the help of a graph the effect of this event on the market equilibrium for the internet service market."

Answer.

The increase in the number of laptops leads to the increasing of the demand for the internet service market. If it is not accompanied by the appropriate increasing of supply, the equilibrium price increases too.

The equilibrium price and quantity increase



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