

Answer on Question #79482 - Economics - Finance

Identify and collect 10 samples of reports and budgets. Make a list of these reports/ budgets, their primary function and the person or department for whom they are prepared.

Answer

The reports and budgets

#	Title of report / budget	Primary function	Department / person
1	Master Budget	Indicates how to use available resources, taking into account market opportunities	SEO top management
2	Operating budget	characterizes individual parties and stages of production and economic activities	SEO top management
3	Cash flow budget	determines the most optimal amount of money necessary for an enterprise at specific time periods	Finance Department
4	Financial budget	the development of a projected balance sheet, which is the result of both financial and non-financial operations of the company	SEO Finance Department
5	Static budget	to compare all the actual results with the projected regardless of the sales volume achieved	SEO top management
6	Plant Utilization Budget	assesses the requirements for machines or other equipment of each product in each cost center	Production Department
7	Production cost budget	determination and control of production costs in the reporting period	Production Department
8	Direct Material Budget	determination of the amount of materials needed to produce the planned volume of products and the number of materials that need to be purchased during the planned period	Production Department
9	Zero Base Budgeting	all costs must be justified for each new period, starting with the "zero base"	Production Department
10	Flexible Budget	takes into account the change in costs depending on the change in the volume of sales and represents a	Production Department

		dynamic basis for comparing the achieved results with the planned indicators	
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