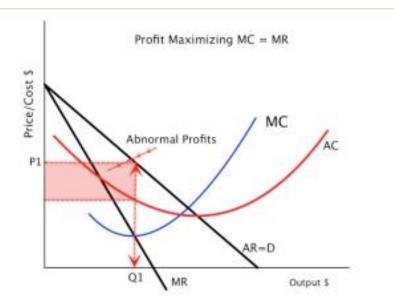
## Question #75947, Economics / Microeconomics

The following graph shows a firm in a monopolistic industry.

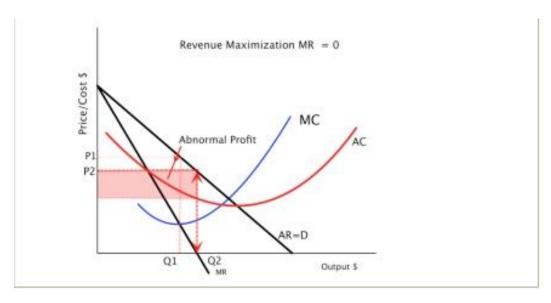
- a. If the firm aims at maximizing profit, what will be the quantity produced by the firm and the price it charges?
- b. If the firm aims at maximizing revenue, what will be the quantity produced by the firm and the price it charges?

## Answer:

a.



b.



Answer provided by <a href="https://www.AssignmentExpert.com">https://www.AssignmentExpert.com</a>