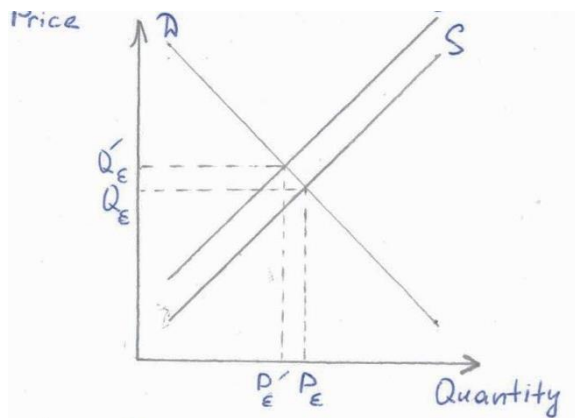


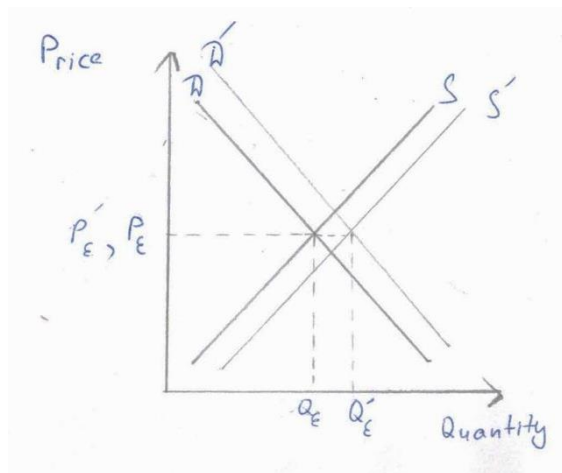
Question #75191, Economics / Microeconomics

2.2.1 Due to growth of wages of farm workers, the equilibrium price of apples will rise and the equilibrium quantity will decrease.

2.2.2 A decrease in price of fertilizers will result in downward shift of the supply curve. At the same time the increase in the demand for apple juice will result in the upward shift of the demand curve. As we can see in the diagram, the equilibrium quantity will increase and the equilibrium price will not change.



2.2.1



2.2.2

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