

Answer on Question #73911, Economics / Microeconomics

Question: Develop a hypothetical table for coffee that show quantity demanded at various prices and supply of coffee at these prices. Draw a demand curve and supply curve and show an equilibrium price at which market is cleared of its supplies.

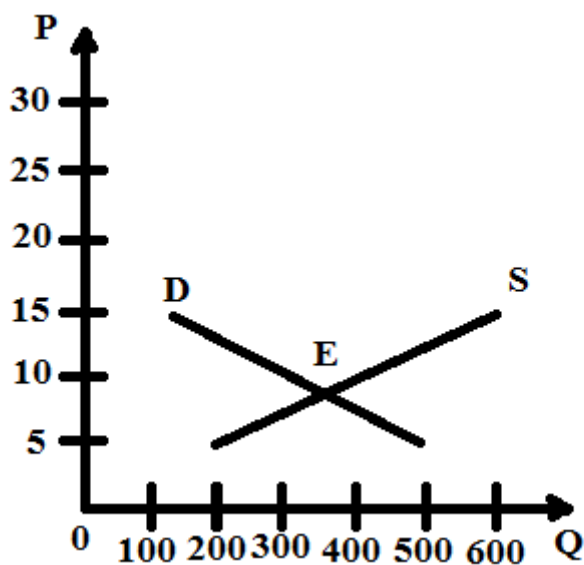
Answer:

Demand of coffee

$Q_D$	P
500	5
350	10
200	15

Supply of coffee

$Q_S$	P
200	5
400	10
600	15



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