

Question #72212

Which of the following statements is true of a command economy?

Statements	Answers
➤ People have most of the control over available goods and services.	FAULSE
➤ Production is based on consumer preferences.	FAULSE
➤ Products readily available in a market economy may be rare or nonexistent.	TRUE
➤ People are allowed t work in any job or career they choose	TRUE*

*It is important to mention that in the command economy there is no labour division¹, although the right of people to decide what career to choose and what job to do is accepted. As it was written by Richard J. Stendardo in the paper named "Labor in the Command Economy"², for example, in the Soviet Union people were free to decide where to do the job and at what position. There were only some categories of people such as new graduates of technical collages and universities and also people in Communist party who can be assigned to a particular job in any corner of the country.

Answer provided by AssignmentExpert.com

¹ <http://pediaa.com/difference-between-free-market-economy-and-command-economy/>

² http://econc10.bu.edu/economic_systems/Economics/Command_Econ/labor/comec_labor_wilczynski.htm

