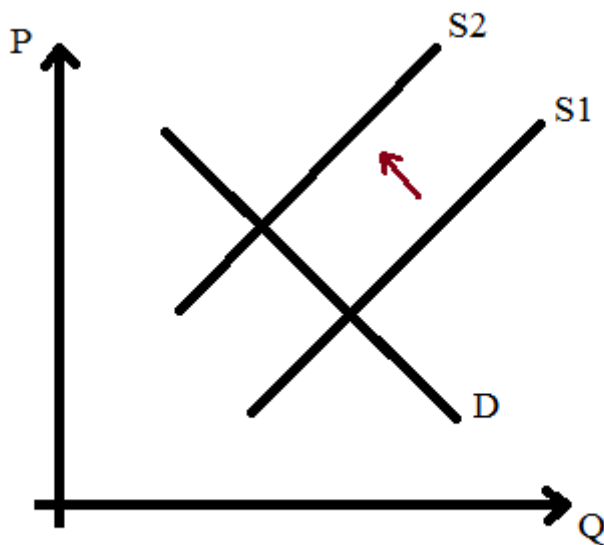


Answer on Question # 71091, Economics / Microeconomics

2a) In the conditions of short-term development of the firm prices may vary depending on the consumer. This is due to the existence of positive economic processes in price formation.

2b) Price elasticity of demand depends on the level of change in prices for products of the firm and at the same time changes in the quantity of products.



Answer provided by <https://www.AssignmentExpert.com>