

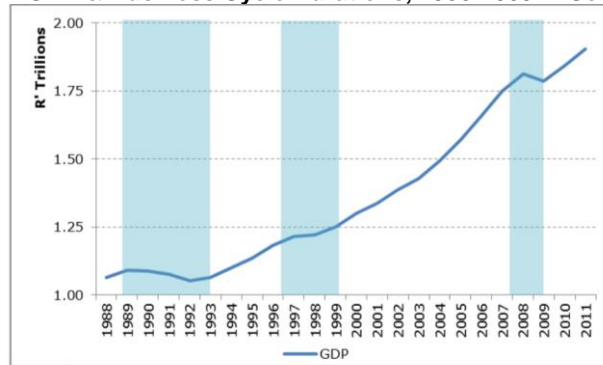
#70037 Economics, Macroeconomics

With the aid of fully labelled diagram explain the general business cycle in the South African economy (5)

Answer:

GDP & Business Cycle Durations in 1988-2009 in South Africa is represented on the figure 1.

Figure 1 - GDP & Business Cycle Durations, 1988-2009 in South Africa



Source: SARB, 2013

Note: ■ indicates economic downturns.