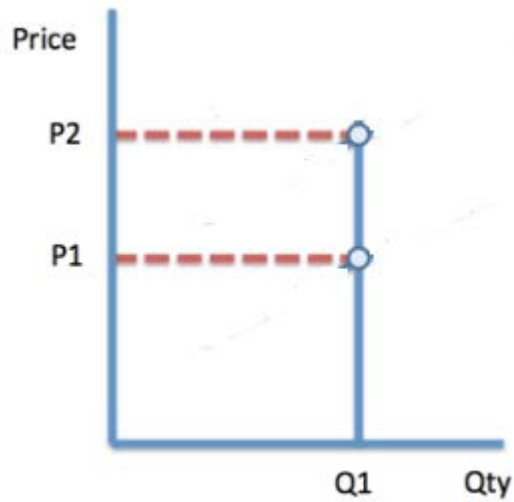


Answer on Question #69616, Economics / Microeconomics

When a price rises from \$3 to \$5, what is the price elasticity of demand?

Answer:

The price elasticity of demand = 0 demand is perfectly inelastic - demand does not change at all when the price changes



Answer provided by <https://www.AssignmentExpert.com>