

Answer on Question #67193 – Economics - Microeconomics

Question

In a perfectly competitive market, in long-run equilibrium, the typical firm operates at _____

Answer options:

- a. minimum point of its LRATC curve
- b. minimum point of its ATC curve
- c. crossing point of its MC curve and the demand curve facing the firm
- d. all of the above
- e. none of the above

Answer : d

