

Answer on Question #65187 - Economics - Accounting

ACTIVITY 1:

SALES AND COGS ACTIVITIES FOR 2015

The restaurant sold 54,600 take away meals, and the price per meal was \$10.50. The food cost per meal sold was \$4.60. Also 20,000 units of soft drinks were sold during the year. Soft drinks are sold for \$2.50 and the cost price was \$0.80.

Based on the above Sales and COGS activities for 2015;

Prepare a spreadsheet with the average monthly Sales for food and drinks and the average monthly COGS for meals and drinks; in addition include end columns for the annual totals and another with the average quarterly totals.

Answer:

Spreadsheet

view products	amount	selling price	cost price
Meals	54600	10,5	4,6
soft drinks	20000	2,5	0,8

	annual totals	average quarterly totals	average monthly
Sales	623300	155825	51941,67
meals	573300	143325	47775
soft drinks	50000	12500	4166,67
COGS	267160	66790	22263,33
meals	251160	62790	20930
soft drinks	16000	4000	1333,33
Gross profit	356140	89035	29678,33
meals	322140	80535	26845
soft drinks	34000	8500	2833,33

annual totals = amount * selling price

average quarterly totals = annual totals / 4 quarters

average monthly = annual totals / 12 months

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