

## Answer on Question #65187 - Economics - Accounting

### ACTIVITY 1:

#### SALES AND COGS ACTIVITIES FOR 2015

The restaurant sold 54,600 take away meals, and the price per meal was \$10.50. The food cost per meal sold was \$4.60. Also 20,000 units of soft drinks were sold during the year. Soft drinks are sold for \$2.50 and the cost price was \$0.80.

Based on the above Sales and COGS activities for 2015;

Prepare a spreadsheet with the average monthly Sales for food and drinks and the average monthly COGS for meals and drinks; in addition include end columns for the annual totals and another with the average quarterly totals.

### Answer:

#### Spreadsheet

view products	amount	selling price	cost price
Meals	54600	10,5	4,6
soft drinks	20000	2,5	0,8

	annual totals	average quarterly totals	average monthly
<b>Sales</b>	<b>623300</b>	<b>155825</b>	<b>51941,67</b>
meals	573300	143325	47775
soft drinks	50000	12500	4166,67
<b>COGS</b>	<b>267160</b>	<b>66790</b>	<b>22263,33</b>
meals	251160	62790	20930
soft drinks	16000	4000	1333,33
<b>Gross profit</b>	<b>356140</b>	<b>89035</b>	<b>29678,33</b>
meals	322140	80535	26845
soft drinks	34000	8500	2833,33

annual totals = amount \* selling price

average quarterly totals = annual totals / 4 quarters

average monthly = annual totals / 12 months

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