Answer on Question 64679 -Economics - Microeconomics
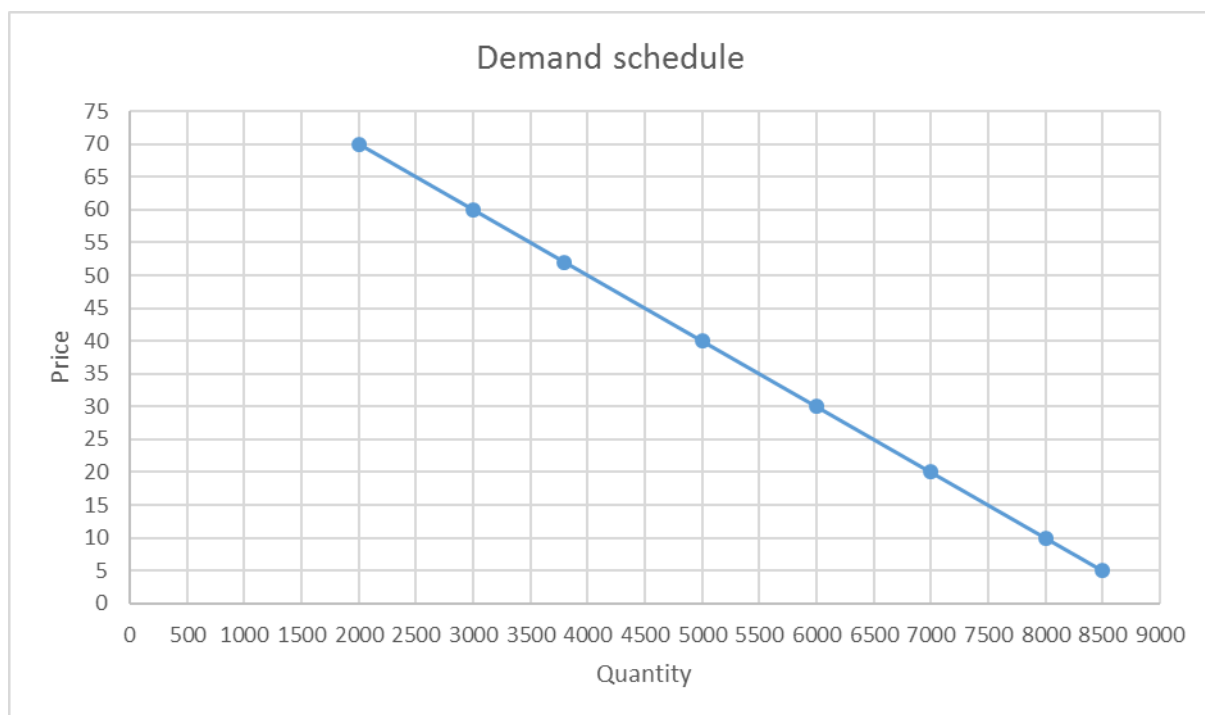
Suppose that the demand function for a commodity is given as Qd = 9000 - 100P
a. derive the market demand schedule for this commodity using the various prices below.
Indicate your answer on the corresponding space provided on the table. Plot the table on a
graph

Price	5	10	20	30	40	52	60	70
quantity demanded	__	__	__	__	__	__	__	__

Answer.

P	Q
5	8500
10	8000
20	7000
30	6000
40	5000
52	3800
60	3000
70	2000