

Question #61136, Economics, Macroeconomics

Chapter 4 Homework

28. Identify each of the following as involving either demand or supply. Draw a circular flow diagram and label the flows A through F. (Some choices can be on both sides of the goods market).

- a. Households in the labor market Supply
- b. Firms in the goods market Supply
- c. Firms in the financial market Supply
- d. Households in the goods market Demand
- e. Firms in the labor market Demand
- f. Households in the financial market Demand

Answer:

