

Answer on Question #44763 – Economics – Economics of Enterprise

Data conversion is the conversion of computer data from one format to another. Why is data conversion important to an organization (5 REASONS)

Solution

Data conversion is important to an organization due to the following reasons:

- organizations drive to reduce costs and improve efficiency in their SAP ERP systems through consolidation and modernization initiatives, thus, effective data conversion is becoming more important;
- mastering and applying techniques and disciplines of data conversion helps ensure that the potential value of the IT investment is maximized and costly delays are avoided;
- it ensures that organization's data works in the target system, that it is consistent and that its high quality can be assured;
- by focusing on data quality throughout the conversion process, organizations can maximize the benefit of each data load, enable proper testing of the ERP solution and ensure a smoother go-live;
- delivering one “single version of the truth” for fact-based decision-making;
- enabling effective ongoing management of data (through clear data ownership).