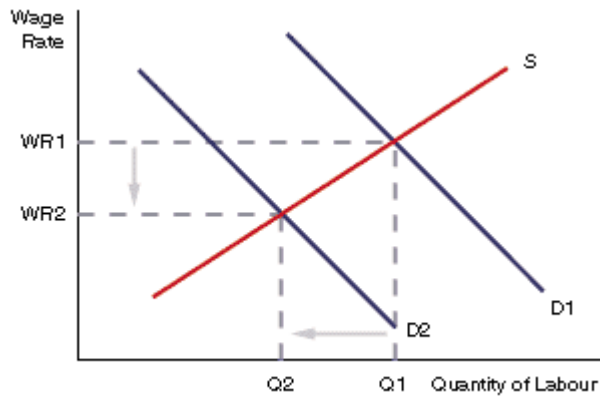


Answer on Question #41653, Economics, Microeconomics

Supply of labour is the total hours (adjusted for intensity of effort) that workers wish to work at a given real wage rate. It is frequently represented graphically by a labour supply curve, which shows hypothetical wage rates plotted vertically and the amount of labour that an individual or group of individuals is willing to supply at that wage rate plotted horizontally.



As we can see from the graph above if the wage rate decreases, the labour demand curve will shift to the left,