

Answer on Question #39980 – Economics – Macroeconomics

Assignment

What is meant by sustainable development? Discuss the set of policies needed to control the environmental damage in India.

Solution

Sustainable development is an organizing principle for human life on a finite planet. It posits a desirable future state for human societies in which living conditions and resource-use meet human needs without undermining the sustainability of natural systems and the environment, so that future generations may also have their needs met.

Sustainable development ties together concern for the carrying capacity of natural systems with the social and economic challenges faced by humanity. As early as the 1970s, 'sustainability' was employed to describe an economy "in equilibrium with basic ecological support systems." Scientists in many fields have highlighted The Limits to Growth, and economists have presented alternatives, for example a 'steady state economy', to address concerns over the impacts of expanding human development on the planet.

There are many environmental issues in India. Air pollution, water pollution, garbage, and pollution of the natural environment are all challenges for India. The situation was worse between 1947 through 1995. According to data collection and environment assessment studies of World Bank experts, between 1995 through 2010, India has made one of the fastest progress in the world, in addressing its environmental issues and improving its environmental quality. Still, India has a long way to go to reach environmental quality similar to those enjoyed in developed economies. Pollution remains a major challenge and opportunity for India.