

Answer on Question #39239 – Economics – Finance

Assignment

Detail difference on visible and invisible exports in foreign trade?
Differentiate on regionalism V/S Multilateralism ?

Solution

Sales of goods to another country is called visible exports. Sales of services to another country is called invisible exports.

Regionalism is the expression of a common sense of identity and purpose combined with the creation and implementation of institutions that express a particular identity and shape collective action within a geographical region.

Multilateralism is multiple countries working in concern on a given issue. Multilateralism was defined by Miles Kahler as "international governance of the 'many,' " and its central principle was "opposition [of] bilateral discriminatory arrangements that were believed to enhance the leverage of the powerful over the weak and to increase international conflict " .