

### **Answer on Question #38938 – Economics - Other**

I have to find a country with market economy, mixed economy and socialist economy and tell for each country that why you choose it, why do they have that particular economy and what can you do to change the particular economy for the betterment of the country.

### **Solution**

The example of market economy is Canada. The country has the low level of government intervention, so almost all processes are regulated by the market. The country is the member of Big Seven, so there is nothing significant to change or improve.

The examples of mixed economy are not only post-socialistic countries, like Russia, Poland and other, but almost all world countries, because most of them use government regulation, to improve some negative sides and processes of market self-regulation. Some countries are highly developed, some are less developed and have some features to be improved.

The example of socialist economy is Northern Korea. It is totalitarian militarized country with low level of life of its citizens. There is a lot of things to be changed. First of all, absence of market economy and totalitarian government.