

Fill in the missing values in the table of data collected in the household survey for December, 1996. The working-age population, employment, unemployment, and labor force are measured in thousands. Show your work.

$$\text{Working-age population} = 135,113 / 0.67 = 201,661$$

$$\text{Employment} = 135,113 * (100\% - 5.4\%) = 127,817$$

$$\text{Unemployment} = 5.4\% * 135,113 = 7,296$$

$$\text{Unemployment rate} = 5.4\%$$

$$\text{Labor force} = 135,113$$

$$\text{Labor force participation rate} = 67.0\%$$

If given the number of people in the labor force and the labor force participation rate you can calculate the working age population by dividing the number of people in the labor force by the labor participation rate (in decimal, not percentage form)