

**Present Value** =  $\frac{C}{(1+i)(1+i)}$ , where C denotes money amount; i denotes discount rate.

A.  $500\$ \times 1.06 \longrightarrow 530\$.$

B.  $500\$ \times (1 + 0.6)^2 \longrightarrow 561.8\$.$

C.  $471.7\$ \longleftarrow \frac{500}{1+0.6} \longleftarrow 500\$.$

D.  $444.9\$ \longleftarrow \frac{500}{(1+0.6)^2} \longleftarrow 500\$.$